Securities Lending Report

HBCE / HSBC Gbl Inv Fd - BRIC Equity

Report as at 27/05/2025

Summary of policy	
% limit on maximum percentage of book on loan	25%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - BRIC Equity
Replication Mode	Physical replication
ISIN Code	LU0449509016
Total net assets (AuM)	100,892,635
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 27/05/2025	
Currently on loan in USD (base currency)	4,070,584.08
Current percentage on loan (in % of the fund AuM)	4.03%
Collateral value (cash and securities) in USD (base currency)	4,299,012.63
Collateral value (cash and securities) in % of loan	106%

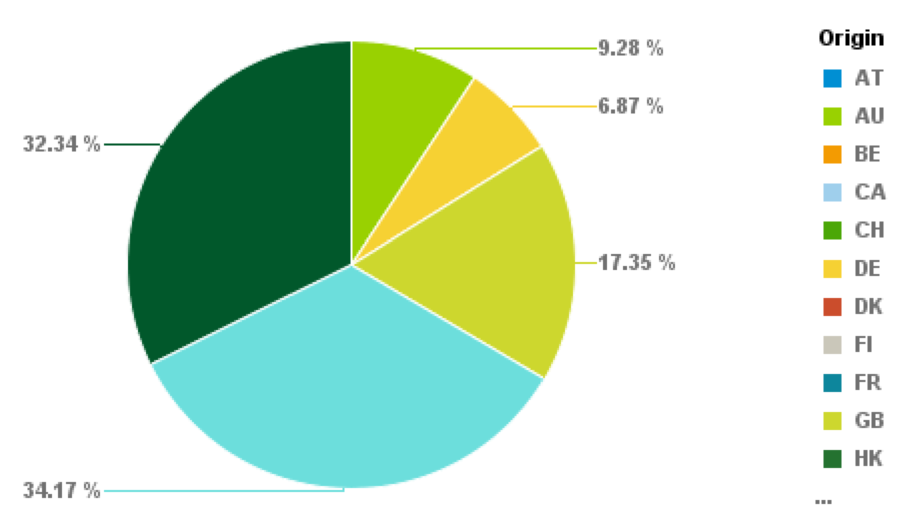
Securities lending statistics	
12-month average on loan in USD (base currency)	2,295,162.16
12-month average on loan as a % of the fund AuM	2.33%
12-month maximum on loan in USD	6,158,751.54
12-month maximum on loan as a % of the fund AuM	6.17%
Gross Return for the fund over the last 12 months in (base currency fund)	2,942.58
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0030%

Collateral data - as at 27/05/2025

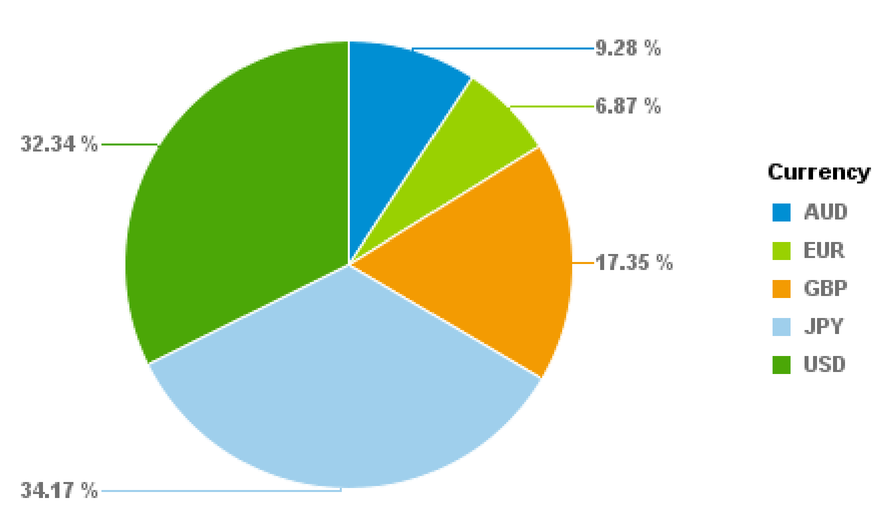
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AU000000CBA7	CBA ODSH CBA	COM	AU	AUD	AAA	160,436.08	103,677.40	2.41%
AU000000CSL8	CSL ODSH CSL	COM	AU	AUD	AAA	228,323.82	147,547.98	3.43%
AU000000TCL6	TRANSURBAN UNIT TRANSURBAN	COM	AU	AUD	AAA	228,264.99	147,509.96	3.43%
DE0005557508	DEUTSCHE TELEKOM ODSH DEUTSCHE TELEKOM	COM	DE	EUR	AAA	130,680.98	147,682.57	3.44%
DE0007236101	SIEMENS ODSH SIEMENS	COM	DE	EUR	AAA	130,634.22	147,629.72	3.43%
GB00B421JZ66	UKTI 0 1/2 03/22/50 UK TREASURY	GIL	GB	GBP	AA3	251,831.98	339,531.51	7.90%
GB00B4PTCY75	UKTI 0 3/8 03/22/62 UK TREASURY	GIL	GB	GBP	AA3	62,958.00	84,882.88	1.97%
GB00BBJNQY21	UKT 3 1/2 07/22/68 UK TREASURY	GIL	GB	GBP	AA3	0.00	0.00	0.00%
GB00BD6K4575	COMPASS GROUP ODSH COMPASS GROUP	CST	GB	GBP	AA3	238,314.96	321,307.24	7.47%
IE00BY7QL619	JOHNSON CNTRLS ODSH JOHNSON CNTRLS	COM	US	USD	AAA	212,162.72	212,162.72	4.94%

Collateral data - as at 27/05/2025								
ISIN	**Name**	**Asset Class**	**Country**	**Currency**	**Rating**	**Valuation (coll ccy)**	**Valuation (base ccy)**	**Weight**
JP1024671QC8	JPGV 0.600 12/01/26 JAPAN	GOV	JP	JPY	A1	27,067,343.49	188,441.81	4.38%
JP1103731Q12	JPGV 0.600 12/20/33 JAPAN	GOV	JP	JPY	A1	27,062,521.38	188,408.24	4.38%
JP1103751Q74	JPGV 1.100 06/20/34 JAPAN	GOV	JP	JPY	A1	27,042,163.95	188,266.51	4.38%
JP1103761QA5	JPGV 0.900 09/20/34 JAPAN	GOV	JP	JPY	A1	27,057,464.95	188,373.04	4.38%
JP1201511EC7	JPGV 1.200 12/20/34 JAPAN	GOV	JP	JPY	A1	27,021,707.76	188,124.10	4.38%
JP1201551FC0	JPGV 1.000 12/20/35 JAPAN	GOV	JP	JPY	A1	6,940,409.48	48,318.87	1.12%
JP1201881Q46	JPGV 1.600 03/20/44 JAPAN	GOV	JP	JPY	A1	27,032,914.80	188,202.12	4.38%
JP3242800005	CANON ODSH CANON	COM	JP	JPY	A1	20,870,398.46	145,298.92	3.38%
JP3571400005	TOKYO ELECTRON ODSH TOKYO ELECTRON	COM	JP	JPY	A1	20,875,499.44	145,334.43	3.38%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	AAA	321,321.72	321,321.72	7.47%
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	AAA	321,328.42	321,328.42	7.47%
US8725901040	T-MOBILE US ODSH T-MOBILE US	COM	US	USD	AAA	321,124.05	321,124.05	7.47%
US912834DV73	UST IO STR 05/15/39 US TREASURY	GOV	US	USD	AAA	214,538.44	214,538.44	4.99%
						Total:	**4,299,012.63**	**100.00%**

Geographical allocation of collateral



Currency allocation of collateral



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	**Major Name**	**Market Value**

Top 5 borrowers in last Month		
No.	**Counterparty**	**Market Value**
1	HSBC BANK PLC (PARENT)	2,158,656.44
2	THE HONG KONG & SHANGHAI BANKING CORPORATION LTD (PARENT)	955,544.72
3	MERRILL LYNCH INTERNATIONAL (PARENT)	936,416.53